

**Tourism Sun Peaks
Annual General Meeting
June 21, 2008
Delta Sun Peaks
Meeting Minutes**

Board of Directors

Darcy Alexander	SPRC Director, Chairman
Marlie Beets	Non-Hotel Lodging Director
Petr Duda	Residential Director
Melissa Duncan	Non-Hotel Lodging Director
Joanne Foster-Stoner	SPRC Director, Treasurer
Anne Haight	SPRC Director
Manfred Kasprzik	Hotel Lodging Director
Eda Koot	Single Large Hotel Director
Al Raine	Hotel Lodging Director, Vice Chairman
Dennis Smith	Commercial, Director

TSP Members

Curtis McMillan	Accounting Manager
Christopher Nicolson	President
Wendy Patriquin	Director of Market Development
Lisa Sohni	Resort & Member Communications Manager
Melanie Simmons	Communications Coordinator
Stephanie Avery	Administrative Assisstant
Theresa St. Louis	Adventure Centre & Central Reservations Manager
Jennifer Neild	Central Reservations Supervisor

1.

Meeting is called to order at 10AM

2.

Approve AGM Meeting Minutes from 2007

Al Raine asks for a motion to accept the minutes.

A motion is brought by Grant Chu

Seconded by Ken Summerfield

Motion Carried

3.

The board members now introduced themselves and Al then introduced Christopher Nicoloson, President of Tourism Sun Peaks.

Christopher introduced himself and began to play an introduction video that was made by the staff of Tourism Sun Peaks. The video introduced the rest of the staff and highlighted some of their accomplishments throughout the year.

After the video, Christopher discussed that we have been seeing year over year growth. This summer we saw 3.9% growth in occupancy and in the winter we experienced a 4.1% increase. Skier visits also experienced record numbers through Christmas and finishing 5% up for the year. Christopher then looked at occupancy and overnight visits through different target markets.

Christopher went through regional occupancy and noted that Sun Peaks experienced 3% growth, which, was thought to be a very strong result in the region.

4.

Christopher then introduced Theresa St. Louis, Central Reservations and Adventure Centre Manager

Theresa presented the Resort Occupancy for the year and pointed out that we had 2400 more room nights in the resort during the summer and winter this year than 06/07. Calls and bookings were up 8% but experienced a decrease during the summer months. Summer 2008 is looking strong, we have 86 additional bookings so far and are now operating 3 call centres through Central Reservations. This was possible without increasing the amount of staff in Central Reservations and so risk will be minimal with a strong possibility for increased revenues. This increase in revenue will allow Central Reservations to extend its hours and will also help with staff retention as more fulltime staff can now be supported.

Theresa mentioned that town homes and condos are most popular during the winter, especially around Christmas holidays, and hotel rooms are more popular in the summer months. This is mainly attributable to more family traffic in the winter and more golf in the summer.

Icewine was 95% sold out this year and was a huge success. Central Reservations was integral in the logistics for this event.

New initiatives that are being taking on by this department are Pacific Coastal, AIG Travel Insurance, and Inntopia POS software.

The Adventure Centre, formerly known as the Activities and Information Centre, has new publications out, including the Village Vibe and Holiday Guide. The Adventure Centre will now be staffed all year round at the Village Day Lodge location.

Theresa finished her presentation and offered Christopher the floor.

Christopher introduced Wendy Patriquin, Director of Market Development.

Wendy went through the percent change in skier visits from each market of our target markets. International markets were noted to be up 5% over 2006/07 season.

Winter and summer trade shows were very successful with meeting new tour operators, more notably, American Express and Horizon Air. FAM's and Strategic Alliances will be key strategies for the Sales Department. Educating tour operators has also paid off as they are able to market our resort with the best information they can have.

Ski Adventures Canada has signed a 5 year contract with Sun Peaks Resort Corporation and will bring 400 skiers to the resort will also positively affect members throughout the resort. Wendy showed a feature video that will be run on TV's that will be alongside line-ups at Australian dry slope ski hills.

Wendy then ended her presentation and Christopher introduced Lisa Sohni, Resort & Member Communications Manager

Lisa then went through the 4 main campaigns during the 07/08 season and showed examples of new marketing advertisements.

Lisa discussed some of the many successes that Sun Peaks experienced with events taking place in the village. She showed a CTV video and Sun Peaks Shares Video to the members.

5.

Petr Duda Introduced Doug Rae to present the financial audit. Doug went through Accounts Receivable, Accounts Payable, Revenues, Cash Flow, and the Net Income. No concerns were raised in these departments. Doug then offered a chance to ask questions; no questions were raised.

Petr told members that they have received the Audit Proposal for 08/09 and are suggesting that we go to the market and see if a better price can be found.

Petr asks for a motion is brought to take the 08/09 audit contract to market

Motion from Ines Popig

Seconded by Alice Forrester

Motion Carried

6.

Joanne Foster discussed the proper voting procedures for members and then started with the Non-Hotel Lodging, 1 year term. Marlie Beets introduced herself and then so did George Marko.

Joanne then called for any nominations from the floor; no nominations from the floor.

The ballots are counted by two members and Marlie Beets has received the one year term for Non-Hotel Director.

Joanne then introduced Eda Koot from the Delta Sun Peaks for the Single Large Hotel. Since there are no other eligible members, Eda takes the Single Large Hotel Director, 2 year term.

Joanne then called Doug Andrews and Al Raine for Hotel Director, 2 year term. Each member introduced themselves to the other members. Joanne then called for motions from the floor; no nominations were called.

After ballots were counted Joanne declared Al Raine as Hotel Director for the 2 year term.

Petr Duda then let his name stand for Residential Director and Joanne asked for any nominations from the floor. No nominations were made from the floor and so Petr Duda is the Residential Director, 2 year term.

Joanne then introduced Melissa Duncan, who was letting her name stand as Non-Hotel Lodging Director for the 2 year term. Joanne then called for any nominations from the floor; no nominations are made and so Melissa takes the Non-Hotel Lodging Director, 2 year term.

Joanne then asked for a motion to destroy the ballots from the election.

A motion is brought by Ines Popig

Seconded by Colin Cannon

Motion Carried

A request for a motion to adjourn was then made.

Grant Chu brings the motion to adjourn.

Seconded by Keith Stone

Motion Carried